

Form **1120-S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceDo not file this form unless the corporation has filed or is
attaching Form 2553 to elect to be an S corporation.Go to www.irs.gov/Form1120S for instructions and the latest information.**2020**

For calendar year 2020 or tax year beginning _____, ending _____

A S election effective date	TYPE OR PRINT	Name	D Employer identification number
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	E Date incorporated
		City or town State ZIP code	F Total assets (see instructions)
C Check if Sch. M-3 attached <input type="checkbox"/>		Foreign country name Foreign province/state/country Foreign postal code	\$

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation**I** Enter the number of shareholders who were shareholders during any part of the tax year _____**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

1a Gross receipts or sales	1a	
b Returns and allowances	1b	
c Balance. Subtract line 1b from line 1a		1c
2 Cost of goods sold (attach Form 1125-A)		2
3 Gross profit. Subtract line 2 from line 1c		3
4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4
5 Other income (loss) (see instructions—attach statement)		5
6 Total income (loss). Add lines 3 through 5		6
7 Compensation of officers (see instructions — attach Form 1125-E)		7
8 Salaries and wages (less employment credits)		8
9 Repairs and maintenance		9
10 Bad debts		10
11 Rents		11
12 Taxes and licenses		12
13 Interest (see instructions)		13
14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14
15 Depletion (Do not deduct oil and gas depletion.)		15
16 Advertising		16
17 Pension, profit-sharing, etc., plans		17
18 Employee benefit programs		18
19 Other deductions (attach statement)		19
20 Total deductions. Add lines 7 through 19		20
21 Ordinary business income (loss). Subtract line 20 from line 6		21
22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
b Tax from Schedule D (Form 1120-S)	22b	
c Add lines 22a and 22b (see instructions for additional taxes)		22c
23a 2020 estimated tax payments and 2019 overpayment credited to 2020	23a	
b Tax deposited with Form 7004	23b	
c Credit for federal tax paid on fuels (attach Form 4136)	23c	
d Reserved for future use	23d	
e Add lines 23a through 23d		23e
24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		24
25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed		25
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid		26
27 Enter amount from line 26: Credited to 2021 estimated tax Refunded		27

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer

Date

Title

May the IRS discuss this return
with the preparer shown below?
See instructions. ☐ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

City

State

ZIP code

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120-S** (2020)

BCA